



ACCOUNTANCY  
PART-A : FINANCIAL  
STATEMENTS OF NOT-FOR  
-PROFIT ORGANISATIONS

Name: \_\_\_\_\_

Date: \_\_\_\_\_

Class: XII

1.	<p>(Receipt &amp; Payment Account) From the information given below, draft the Receipt &amp; payment A/c of Pritam Club. Calculate the closing cash Balance for the year 31<sup>st</sup> March 14</p> <p>Cash in hand on 1<sup>st</sup> April 13 ₹7,700, Charity ₹14,500, Donations ₹8,000, staff salaries ₹2,600, Subscriptions ₹13,000, rent ₹600, local taxes ₹600, Legacies ₹16,000, Stationery ₹300, Postage ₹100, Advertisement ₹250, Furniture ₹750, Investment ₹15,000, interest on investment ₹500, sale of old furniture ₹225</p>																																												
2.	<p>From the information given below, prepare Income &amp; Expenditure Account of Rakesh Club, for the year ended 31<sup>st</sup> March, 2014</p> <p>Receipt &amp; Payment Account</p> <table border="1" style="width: 100%; border-collapse: collapse; margin-top: 10px;"> <thead> <tr> <th style="width: 30%;">Receipts</th> <th style="width: 15%;">Amount</th> <th style="width: 30%;">Payments</th> <th style="width: 25%;">Amount</th> </tr> </thead> <tbody> <tr> <td>To Balance B/d</td> <td style="text-align: right;">4,400</td> <td>By electric charges</td> <td style="text-align: right;">3,440</td> </tr> <tr> <td>To subscriptions</td> <td style="text-align: right;">40,000</td> <td>By local taxes</td> <td style="text-align: right;">500</td> </tr> <tr> <td>To Donations</td> <td style="text-align: right;">8,000</td> <td>By salaries</td> <td style="text-align: right;">20,000</td> </tr> <tr> <td>To entrance fee</td> <td style="text-align: right;">4,300</td> <td>By honorarium</td> <td style="text-align: right;">4,000</td> </tr> <tr> <td>To rent received from club hall</td> <td style="text-align: right;">5,250</td> <td>By printing &amp; stationery</td> <td style="text-align: right;">350</td> </tr> <tr> <td>To interest on invest.</td> <td style="text-align: right;">2,950</td> <td>By petty cash payment</td> <td style="text-align: right;">1,210</td> </tr> <tr> <td></td> <td></td> <td>By advertisement</td> <td style="text-align: right;">3,004</td> </tr> <tr> <td></td> <td></td> <td>By telephone charges</td> <td style="text-align: right;">1,200</td> </tr> <tr> <td></td> <td></td> <td>By balance c/d</td> <td style="text-align: right;">31,196</td> </tr> <tr> <td></td> <td style="text-align: right; border-top: 1px solid black;">64,900</td> <td></td> <td style="text-align: right; border-top: 1px solid black;">64,900</td> </tr> </tbody> </table>	Receipts	Amount	Payments	Amount	To Balance B/d	4,400	By electric charges	3,440	To subscriptions	40,000	By local taxes	500	To Donations	8,000	By salaries	20,000	To entrance fee	4,300	By honorarium	4,000	To rent received from club hall	5,250	By printing & stationery	350	To interest on invest.	2,950	By petty cash payment	1,210			By advertisement	3,004			By telephone charges	1,200			By balance c/d	31,196		64,900		64,900
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3.	<p>Following are the balances as on 31<sup>st</sup> December, 2013. Prepare the Balance sheet.</p> <p>Capital fund ₹7,000, Equipments ₹3,000, Investments ₹4,000, Furniture ₹2,000, Debtors for subscription ₹800, outstanding expenses ₹1,500, Income &amp; Expenditure A/c credit Balance ₹1,000, Subscription received in advance ₹300</p>																																												
4.	<p>Calculate the amount of expenses to be debited to Income &amp; Expenditure Account.</p> <p>Expenses outstanding on 1<sup>st</sup> Apr, 13 ₹350, expenses outstanding on 31<sup>st</sup> March 14, ₹600, Expenses prepaid on 31<sup>st</sup> March 14 ₹720, expenses prepaid on 1<sup>st</sup> April 13 ₹540, expenses paid in cash during 2014 ₹2450</p>																																												
5.	<p>Calculate the amount of expenses to be debited to Income &amp; Expenditure Account and show effect in Balance Sheet as on 31<sup>st</sup> March 14</p> <p>Salaries paid by a Yatin Club during 2014 amounted to ₹16,000. Information about prepaid and unpaid is given below.</p>																																												



		31 <sup>st</sup> March13	31 <sup>st</sup> March14																																																
	Prepaid expenses	1,200	2,000																																																
	Unpaid salary	2,500	1,500																																																
6.	How will you deal with the following items while preparing relevant account?																																																		
		31 <sup>st</sup> Mar13	31 <sup>st</sup> Mar14																																																
	Outstanding locker rent	₹460	₹630																																																
	Advance locker rent	₹300	₹400																																																
	Lockers rent received during the year is ₹3,200																																																		
7.	<p>From the following information, calculate the amount of subscription for the year ending 31<sup>st</sup> March ,2018 and show the same in Income and Expenditure Account for the year ending 31<sup>st</sup> March,2018 and Balance Sheet of a club as at 31<sup>st</sup> March ,2017 and 2018</p> <p>Receipts &amp; Payments Account</p> <p>For the year ending 31<sup>st</sup> March 2018</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 40%;">Receipts</td> <td style="width: 10%;">(₹)</td> <td style="width: 20%;"></td> <td style="width: 30%;"></td> </tr> <tr> <td>To Subscriptions</td> <td style="text-align: center;">26,000</td> <td></td> <td></td> </tr> </table> <p>Additional Information:</p> <ol style="list-style-type: none"> <li>(1) Subscriptions outstanding on 31<sup>st</sup> March 2017 ₹5,200</li> <li>(2) Subscriptions outstanding on 31<sup>st</sup> March ,2018 ₹8,400</li> <li>(3) Subscriptions received in advance on 31<sup>st</sup> March 2017 ₹4,800</li> <li>(4) Subscriptions received in advance on 31<sup>st</sup> March ,2018 ₹ 4,000</li> </ol>			Receipts	(₹)			To Subscriptions	26,000																																										
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8.	<p>The Following is the summary of cash transactions of the Gulmarg Club for the year ended 31<sup>st</sup> March ,2017</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 45%;">Receipts</th> <th style="width: 10%;">₹</th> <th style="width: 30%;">Payments</th> <th style="width: 15%;">₹</th> </tr> </thead> <tbody> <tr> <td>Opening balance of cash in hand</td> <td></td> <td>Rent</td> <td style="text-align: right;">168</td> </tr> <tr> <td>Entrance fee</td> <td style="text-align: right;">319</td> <td>Wages</td> <td style="text-align: right;">245</td> </tr> <tr> <td>Subscriptions</td> <td style="text-align: right;">255</td> <td>Lighting charges</td> <td style="text-align: right;">72</td> </tr> <tr> <td>Donations</td> <td style="text-align: right;">1,600</td> <td>Honorarium</td> <td style="text-align: right;">435</td> </tr> <tr> <td>Life membership fees</td> <td style="text-align: right;">165</td> <td>Books</td> <td style="text-align: right;">213</td> </tr> <tr> <td>Interest received from bank</td> <td style="text-align: right;">250</td> <td>Office expenses</td> <td style="text-align: right;">450</td> </tr> <tr> <td>Profit on entertainment</td> <td style="text-align: right;">14</td> <td>Deposited on 3% fixed deposits</td> <td></td> </tr> <tr> <td></td> <td style="text-align: right;">42</td> <td>on 1<sup>st</sup> oct 2016</td> <td style="text-align: right;">800</td> </tr> <tr> <td></td> <td></td> <td>Cash at bank</td> <td style="text-align: right;">242</td> </tr> <tr> <td></td> <td></td> <td>Cash in hand</td> <td style="text-align: right;">20</td> </tr> <tr> <td></td> <td style="text-align: right;">2,645</td> <td></td> <td style="text-align: right;">2,645</td> </tr> </tbody> </table> <p>Additional Information:</p> <p>Rent outstanding as on 31<sup>st</sup> March 2016 ₹60 and as on 31<sup>st</sup> March ,2017 ₹60. Subscriptions outstanding as at 31<sup>st</sup> March ,2016 ₹35 and 31<sup>st</sup> March 2017 ₹45. On 1<sup>st</sup> April,2016, books ₹2,000 and furniture ₹850 were at hand. Depreciation made during the year on furniture ₹50 and on books was ₹113.</p>			Receipts	₹	Payments	₹	Opening balance of cash in hand		Rent	168	Entrance fee	319	Wages	245	Subscriptions	255	Lighting charges	72	Donations	1,600	Honorarium	435	Life membership fees	165	Books	213	Interest received from bank	250	Office expenses	450	Profit on entertainment	14	Deposited on 3% fixed deposits			42	on 1 <sup>st</sup> oct 2016	800			Cash at bank	242			Cash in hand	20		2,645		2,645
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